

Ratings Assigned by TRIS Rating as of 25 May 2017

	Company	Rating	Rating Outlook/ CreditAlert	Date Assigned	
52.	Bangkok Expressway and Metro PLC (BEM)	Company BEM196A: Bt5,000 mil sr unsecured debts due 2019 BEM200A: Bt2,500 mil sr unsecured debts due 2020 BEM216A: Bt1,915 mil sr unsecured debts due 2021 BEM236A: Bt2,000 mil sr unsecured debts due 2023 BEM250A: Bt2,500 mil sr unsecured debts due 2025 BEM266A: Bt3,335 mil sr unsecured debts due 2026 BEM270A: Bt3,000 mil sr unsecured debts due 2027 BEM286A: Bt2,750 mil sr unsecured debts due 2028 BEM286B: Bt500 mil sr unsecured debts due 2028	A A A A A A A A A A	Stable	14 Oct 16
53.	Bangkok Mass Transit System PLC (BTSC)	Company Up to Bt22,000 mil sr unsecured debts due within 2026	A A	Stable	2 Nov 16
54.	Banpu PLC (BANPU)	Company BANPU184A: Bt5,500 mil sr unsecured debts due 2018 BANPU195A: Bt2,850 mil sr unsecured debts due 2019 BANPU207A: Bt2,300 mil sr unsecured debts due 2020 BANPU207B: Bt3,000 mil sr unsecured debts due 2020 BANPU214A: Bt4,000 mil sr unsecured debts due 2021 BANPU225A: Bt3,000 mil sr unsecured debts due 2022 BANPU234A: Bt3,500 mil sr unsecured debts due 2023 BANPU247A: Bt5,000 mil sr unsecured debts due 2024 BANPU257A: Bt2,100 mil sr unsecured debts due 2025 BANPU264A: Bt2,000 mil sr unsecured debts due 2026 BANPU274A: Bt10,000 mil sr unsecured debts due 2027 BANPU234B: US\$150 mil sr unsecured debts due 2023	A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+	Stable	5 Apr 17
55.	BEC World PLC (BEC)	Company	A+	Stable	17 Feb 17
56.	Berli Jucker PLC (BJC)	Company BJC193A: Bt16,200 mil sr unsecured debts due 2019 BJC199A: Bt22,000 mil sr unsecured debts due 2019 BJC203A: Bt12,000 mil sr unsecured debts due 2020 BJC213A: Bt300 mil sr unsecured debts due 2021 BJC219A: Bt9,000 mil sr unsecured debts due 2021 BJC223A: Bt2,500 mil sr unsecured debts due 2022 BJC239A: Bt3,000 mil sr unsecured debts due 2023 BJC243A: Bt4,000 mil sr unsecured debts due 2024 BJC269A: Bt20,000 mil sr unsecured debts due 2026 BJC206A: Bt17,920 mil sr unsecured debentures due 2020 BJC21DA: Bt3,050 mil sr unsecured debts due 2021 BJC23DA: Bt2,100 mil sr unsecured debts due 2023 BJC25DA: Bt1,200 mil sr unsecured debts due 2025 BJC26DA: Bt3,730 mil sr unsecured debts due 2026 BJC273A: Bt5,000 mil sr unsecured debts due 2027	A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+ A+	Stable	9 Feb 17
57.	Betagro PLC (BTG)	Company BTG17NA: Bt600 mil sr unsecured debts due 2017 BTG183A: Bt300 mil sr unsecured debts due 2018 BTG184A: Bt500 mil sr unsecured debts due 2018 BTG18NA: Bt500 mil sr unsecured debts due 2018 BTG19NA: Bt600 mil sr unsecured debts due 2019 BTG215A: Bt3,000 mil sr unsecured debts due 2021	A A A A A A A	Stable	9 Nov 16
58.	BTS Group Holdings PLC (BTS)	Company	A	Stable	17 May 16
59.	Bumrungrad Hospital PLC (BH)	Company BH18DA: Bt1,000 mil sr unsecured debts due 2018 BH21DA: Bt2,500 mil sr unsecured debts due 2021	A+ A+ A+	Stable	28 Sep 16
60.	Buriram Sugar PLC (BRR)	Company BRR17NA: Bt600 mil sr unsecured debts due 2017	BBB- BB+	Stable	24 Jun 16
61.	Central Plaza Hotel PLC (CENTEL)	Company CENTEL18NA: Bt700 mil sr unsecured debts due 2018 CENTEL218A: Bt980 mil sr unsecured debts due 2021 CENTEL229A: Bt1,000 mil sr unsecured debts due 2022 CENTEL239A: Bt1,000 mil sr unsecured debts due 2023 CENTEL269A: Bt500 mil sr unsecured debts due 2026	A A A A A A	Stable	2 Sep 16
62.	Central Pattana PLC (CPN)	Company CPN176A: Bt1,000 mil sr unsecured debts due 2017 CPN188A: Bt1,400 mil sr unsecured debts due 2018 CPN180A: Bt500 mil sr unsecured debts due 2018 CPN208A: Bt1,400 mil sr unsecured debts due 2020 CPN20DA: Bt800 mil sr unsecured debts due 2020 CPN210A: Bt300 mil sr unsecured debts due 2021 CPN21DA: Bt800 mil sr unsecured debts due 2021 CPN221A: Bt1,000 mil sr unsecured debts due 2022 CPN228A: B800 mil sr unsecured debts due 2022 CPN22DA: Bt600 mil sr unsecured debts due 2022	AA- AA- AA- AA- AA- AA- AA- AA- AA- AA- AA- AA- AA- AA-	Stable	23 Jun 16
63.	Charn Issara Development PLC (CI)	Company	BBB-	Stable	12 May 17
64.	Charoen Pokphand Foods PLC (CPF)	Company CPF17NA: Bt5,000 mil sr unsecured debts due 2017 CPF178A: Bt2,000 mil sr unsecured debts due 2017 CPF185A: Bt6,000 mil sr unsecured debts due 2018 CPF188A: Bt3,000 mil sr unsecured debts due 2018	A+ A+ A+ A+	Stable	4 Apr 17

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111.	PTG Energy PLC (PTG)	Company	BBB+	Stable	14 Feb 17
112.	QTC Energy PLC (QTC)	Company	BBB-	Stable	6 Jan 17
113.	Quality Houses PLC (QH)	Company : QH177A: Bt530 mil sr unsecured debts due 2017 QH178A: Bt2,000 mil sr unsecured debts due 2017 QH178B: Bt1,970 mil sr unsecured debts due 2017 QH182A: Bt4,000 mil sr unsecured debts due 2018 QH185A: Bt2,500 mil sr unsecured debts due 2018 QH186A: Bt1,800 mil sr unsecured debts due 2018 QH194A: Bt3,400 mil sr unsecured debts due 2019 QH196A: Bt1,200 mil sr unsecured debts due 2019 QH198A: Bt2,000 mil sr unsecured debts due 2019 QH199A: Bt2,500 mil sr unsecured debts due 2019 QH205A: Bt4,000 mil sr unsecured debts due 2020 QH214A: Bt600 mil sr unsecured debts due 2021	A- A- A- A- A- A- A- A- A- A- A- A-	Stable	18 Apr 17
114.	Raimon Land PLC (RML)	Company	BBB-	Stable	9 Nov 16
115.	Raja Ferry Port PLC (RP)	Company	BB+	Stable	9 Nov 16
116.	Ratchaburi Electricity Generating Co., Ltd. (RATCHGEN)	Company	AAA	Stable	16 Jun 16
117.	Ratchaburi Electricity Generating Holding PLC (RATCH)	Company	AAA	Stable	16 Jun 16
118.	Rojana Industrial Park PLC (ROJNA)	Company	BBB+	Stable	28 Oct 16
119.	Saha Pathana Inter-Holding PLC (SPI)	Company	AA	Stable	23 Mar 17
120.	Samart Corporation PLC (SAMART)	Company	BBB+	Stable	13 Mar 17
121.	Samart Telcoms PLC (SAMTEL)	Company	BBB+	Stable	13 Mar 17
122.	Sansiri PLC (SIRI)	Company SIRI181A: Bt3,000 mil sr unsecured debts due 2018 SIRI185A: Bt1,000 mil sr unsecured debts due 2018 SIRI188A: Bt2,000 mil sr unsecured debts due 2018 SIRI194A: Bt1,000 mil sr unsecured debts due 2019 SIRI194B: Bt1,000 mil sr unsecured debts due 2019 SIRI197A: Bt1,000 mil sr unsecured debts due 2019 SIRI190A: Bt1,000 mil sr unsecured debts due 2019 SIRI204A: Bt2,000 mil sr unsecured debts due 2020 SIRI206A: Bt2,000 mil sr unsecured debts due 2020	BBB+ BBB+ BBB+ BBB+ BBB+ BBB+ BBB+ BBB+ BBB+ BBB+ BBB+	Stable	30 Mar 17
123.	SC Asset Corporation PLC (SC)	Company SC186A: Bt1,700 mil sr unsecured debts due 2018 SC191A: Bt1,300 mil sr unsecured debts due 2019	BBB+ BBB+ BBB+	Stable	23 Sep 16
124.	Seafresh Industry PLC (CFRESH)	Company CFRESH215A: Bt500 mil sr unsecured debts due 2021	BBB BBB	Stable	7 Apr 17
125.	Sena Development PLC (SENA)	Company	BBB-	Stable	5 Jan 17
126.	Siamgas and Petrochemicals PLC (SGP)	Company SGP181A: Bt2,000 mil sr unsecured debts due 2018 SGP192A: Bt3,000 mil sr unsecured debts due 2019 SGP201A: Bt2,000 mil sr unsecured debts due 2020	BBB BBB BBB BBB	Stable	12 May 17
127.	Siam Global House PLC (GLOBAL)	Company	A-	Stable	9 Mar 17
128.	Sino-Thai Engineering & Construction PLC (STEC)	Company	A-	Stable	17 Jan 17
129.	SPCG PLC (SPCG)	Company SPCG17DA: Bt1,800 mil sr unsecured debts due 2017 SPCG18DA: Bt1,800 mil sr unsecured debts due 2018 SPCG196A: Bt4,000 mil guaranteed and amortized debts due 2019 SPCG19DA: Bt1,800 mil sr unsecured due 2019 SPCG20DA: Bt1,700 mil sr unsecured due 2020 SPCG21DA: Bt1,700 mil sr unsecured due 2021 SPCG22DA: Bt1,250 mil sr unsecured due 2022 SPCG23DA: Bt650 mil sr unsecured due 2023	A- A- A- A- A- A- A- A- A-	Stable	7 Jul 16
130.	Sri Trang Agro-Industry PLC (STA)	Company STA182A: Bt600 mil sr unsecured debts due 2018 STA195A: Bt810 mil sr unsecured debts due 2019 STA215A: Bt1,455 mil sr unsecured debts due 2021	A- A- A- A-	Stable	20 Oct 16
131.	Sub Sri Thai PLC (SST)	Company	BBB-	Stable	9 May 17
132.	Supalai PLC (SPALI)	Company SPALI182A: Bt2,200 mil sr unsecured debts due 2018 SPALI185A: Bt500 mil sr unsecured debts due 2018 SPALI19DA: Bt2,500 mil sr unsecured debts due 2019 SPALI202A: Bt2,700 mil sr unsecured debts due 2020 SPALI205A: Bt1,000 mil sr unsecured debts due 2020 SPALI209A: Bt1,500 mil sr unsecured debts due 2020	A A A A A A A	Stable	25 Apr 17
133.	Syntec Construction PLC (Syntec)	Company	BBB	Stable	12 Oct 16
134.	Thai AirAsia Co., Ltd. (TAA)	Company Up to Bt1,600 mil sr unsecured debts due within five years	A- A-	Stable	30 Mar 17
135.	Thai Beverage PLC (ThaiBev)	Company	AA+	Stable	4 Oct 16
136.	Thaifoods Group PLC (TFG)	Company	BBB-	Stable	20 Apr 17
137.	Thai Solar Energy PLC (TSE)	Company	BBB	Stable	20 Oct 16
138.	Thaicom PLC (THCOM)	Company THCOM190A: Bt500 mil sr unsecured debts due 2019	A- A-	Stable	22 Aug 16

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		THAI22OA: Bt1,500 mil sr unsecured debs due 2022	A	
		THAI238A: Bt1,500 mil sr unsecured debs due 2023	A	
		THAI23DA: Bt1,000 mil sr unsecured debs due 2023	A	
		THAI242A: Bt1,000 mil sr unsecured debs due 2024	A	
		THAI243A: Bt1,500 mil sr unsecured debs due 2024	A	
		THAI24DA: Bt1,430 mil sr unsecured debs due 2024	A	
		THAI254A: Bt2,300 mil sr unsecured debs due 2025	A	
		THAI259A: Bt3,000 mil sr unsecured debs due 2025	A	
		THAI26DA: Bt3,000 mil sr unsecured debs due 2026	A	
		THAI28DA: Bt2,000 mil sr unsecured debs due 2028	A	

Notes:

1. All assigned ratings are solicited ratings.
2. Rating outlooks assigned to issuers are generally applicable to all debt instruments of the relevant issuers unless otherwise noted.
3. * Owns 13.52% of TRIS Rating's parent company, TRIS Corporation Ltd. (TRIS), which holds a 51% stake in TRIS Rating.