

## UNSOLICITED CREDIT RATINGS

### Policy

TRIS Rating has a policy to assign an unsolicited credit rating to an entity that does not sign a credit rating service agreement with TRIS Rating, provided that all of the criteria below are applicable:

1. The credit policy committee deems it necessary to assign an unsolicited credit rating to the subject entity.
2. The assignment of an unsolicited credit rating is related to the assignment of credit rating on a debt instrument issued by a client of TRIS Rating.
3. TRIS Rating has sufficient information of satisfactory quality to assign the credit rating.

### Rating Process

1. The normal credit rating process will be applicable in assigning an unsolicited credit rating, except that it is not governed by a credit rating service agreement; the rated entity does not have the right to appeal against the rating result; the rating must be announced to the public, it cannot be kept private.
2. The rating methodology is the same as that applicable to TRIS Rating's clients of the same industry.
3. TRIS Rating will inform the rated entity of the rating result before TRIS Rating announces the rating to the public.
4. TRIS Rating will maintain its surveillance on the unsolicited credit rating as long as it is announced to the public.

**Policy Effective Date:** 16 October 2018