

# RS PLC

No. 46/2024  
5 June 2024

## CORPORATES

**Company Rating:** BBB-  
**Outlook:** Negative

**Last Review Date:** 10/11/23

### Company Rating History:

Date	Rating	Outlook/Alert
10/11/23	BBB-	Stable
04/10/22	BBB	Stable
04/12/20	BBB+	Stable

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## RATING CANCELLATION

TRIS Rating affirms the company rating on RS PLC (RS) at “BBB-” and revises the rating outlook to “negative” from “stable”. The outlook revision reflects the company’s weak operating performance reported in the first quarter of 2024.

At the same time, we cancel the company rating on RS upon the request of the company. Therefore, the assigned rating will no longer be monitored from the date of this announcement.

### TRIS Rating Co., Ltd.

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