

ASIA CAPITAL GROUP PLC

No. 33/2020

15 May 2020

FINANCIAL INSTITUTIONS

Company Rating: D

Last Review Date: 07/02/20

Company Rating History:

Date	Rating	Outlook/Alert
07/02/20	D	-
05/02/20	C	Negative
18/09/19	B	Negative
31/05/19	BB-	Negative
12/06/17	BB	Stable

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RATIONALE

TRIS Rating withdraws the company rating on Asia Capital Group PLC (ACAP). The withdrawal came at the expiration of the credit rating service agreement. Therefore, the previous company rating assigned to ACAP will no longer be monitored from the date of this announcement.

Asia Capital Group PLC (ACAP)

Company Rating: D

CreditUpdate, reviews ratings of companies or debt issues that have already been rated by TRIS Rating. The CreditUpdate occurs when new debt instruments are issued or if significant events have taken place that may impact a company's current ratings or when current ratings are cancelled. The CreditUpdate announces whether a rating has been "upgraded," "downgraded," "affirmed" or "cancelled." The update includes information to supplement the previously published ratings.

Credit Updates are part of TRIS Rating's monitoring process. TRIS Rating monitors every rating it assigns until either the debt instrument matures or the rating contract ends. To keep the public informed of changing situations, TRIS Rating periodically issues announcements about the credit ratings it monitors.

TRIS Rating Co., Ltd.

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