

# SYNTEC CONSTRUCTION PLC

No. 48/2019

1 July 2019

## CORPORATES

**Company Rating:** BBB  
**Outlook:** Stable

**Last Review Date:** 07/11/18

### Company Rating History:

Date	Rating	Outlook/Alert
12/10/16	BBB	Stable
27/08/15	BBB-	Positive
06/03/09	BBB-	Stable

### Contacts:

Rapeepol Mahapant

rapeepol@trisrating.com

Auyporn Vachirakanjanaporn

auyporn@trisrating.com

Monthian Chantarklam

monthian@trisrating.com



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## Rating Cancellation

TRIS Rating withdraws the company rating of SYNTEC Construction PLC (SYNTEC) at the company's request. As a result, the rating previously-assigned to SYNTEC will no longer be monitored from the date of this announcement.

**CreditUpdate**, reviews ratings of companies or debt issues that have already been rated by TRIS Rating. The CreditUpdate occurs when new debt instruments are issued or if significant events have taken place that may impact a company's current ratings or when current ratings are cancelled. The CreditUpdate announces whether a rating has been "upgraded," "downgraded," "affirmed" or "cancelled." The update includes information to supplement the previously published ratings.

Credit Updates are part of TRIS Rating's monitoring process. TRIS Rating monitors every rating it assigns until either the debt instrument matures or the rating contract ends. To keep the public informed of changing situations, TRIS Rating periodically issues announcements about the credit ratings it monitors.