

ENERGY EARTH PLC

No. 40/2017

7 June 2017

Company Rating:

D

Company Rating History:

Date	Rating	Outlook/Alert
30/06/16	BBB-	Stable

Rating Rationale

TRIS Rating downgrades the company rating of Energy Earth PLC (EARTH) to "D". The downgrade follows EARTH's failure to repay or roll over outstanding bills of exchange worth Bt40 million. The bills of exchange came due on 6 June 2017.

TRIS Rating will reassess EARTH's credit rating if the company is able to fulfill its remaining debt service obligations. As of 7 June 2017, the value of the outstanding bills of exchange and debentures totaled Bt7,508 million, registered with ThaiBMA.

ENERGY EARTH PLC (EARTH)

Company Rating:

D

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