

DISCLOSURE OF STANDALONE CREDIT PROFILE

Policy

TRIS Rating has adopted a policy of disclosing the standalone credit profile (“SACP”) of the rated entity in the rating report, if an assessment on the SACP of the rated entity is required as part of the applied rating methodology to derive the issuer credit rating (“ICR”). In TRIS Rating’s “Group Rating Methodology” and “Government-Related Entities Rating Methodology”, an assessment on the rated entity’s SACP may be required in deriving the ICR, depending on the rated entity’s group status in the case where “Group Rating Methodology” is applied, or the level of the rated entity’s linkage and importance to the government in the case where “Government Related Entities Rating Methodology” is applied. All rating reports published from the policy effective date of 1 May 2021 are subject to the above disclosure policy.

Please refer to TRIS Rating’s “Group Rating Methodology” and “Government Related Entities Rating Methodology” for explanation on SACP and ICR.

Policy Effective Date: 1 May 2021